

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

September 14, 2020

To,

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai - 400 001	<b>Delhi Stock Exchange Ltd.</b> DSE House, 3/1, Asaf Ali Road, New Delhi- 110002	<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkatta, West Bengal – 700001
<b>Script Code:</b> 540221	<b>Script Code:</b> 19105	<b>File No.:</b> 40003

## SUB: OUTCOME OF BOARD MEETING HELD ON MONDAY, SEPTEMBER 14, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on today i.e Monday, September 14, 2020 at 6.00 P.M have approved the Un-Audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2020.

Further, attached herewith the copy of Un-audited Financial Results and Limited Review Report for your records.

The meeting of the Board of Directors concluded at 7.00 P.M

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

**For Shashank Traders Limited**



**Mr. Nipun Jain**

**Director**

**DIN: 05289775**

Reg. Office Address :- 702-A, Arunachal Building,  
19, Barakhamba Road, Connaught Place,  
New Delhi :-110001

**SHASHANK TRADERS LIMITED**  
**CIN : L52110DL1985PLC021076**

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from Operation</b>				
	(a) Net Sales/Revenue from Operations	64.91	-	-	-
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	-	-	-	-
	<b>Total Income</b>	<b>64.91</b>	<b>-</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	54.24	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	0.25	3.68	2.10	10.59
	e) Finance Costs	0.03	0.12	0.03	0.15
	f) Depreciation and Amortisation expense	-	-	-	-
	g) Other expenses	1.88	2.90	1.23	7.81
	<b>Total Expenses</b>	<b>56.40</b>	<b>6.70</b>	<b>3.36</b>	<b>18.55</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>8.51</b>	<b>(6.70)</b>	<b>(3.36)</b>	<b>(18.55)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3 + 4)</b>	<b>8.51</b>	<b>(6.70)</b>	<b>(3.36)</b>	<b>(18.55)</b>
6	<b>Tax Expense</b>				
	- Current tax	2.22	-	-	-
	- Deferred tax	-	-	-	-
	- Short Provision of earlier year	-	0.96	-	0.96
	<b>Total Tax Expenses</b>	<b>2.22</b>	<b>0.96</b>	<b>-</b>	<b>0.96</b>
7	<b>Profit/(Loss) for the period ( 5-6)</b>	<b>6.29</b>	<b>(7.66)</b>	<b>(3.36)</b>	<b>(19.51)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>6.29</b>	<b>(7.66)</b>	<b>(3.36)</b>	<b>(19.51)</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>309.38</b>	<b>309.38</b>	<b>309.38</b>	<b>309.38</b>
11	<b>Earning per share (EPS) of Rs 10/- each (not annualized)</b>				
	(1) Basic	0.20	(0.25)	(0.11)	(0.63)
	(2) Diluted	0.20	(0.25)	(0.11)	(0.63)
12	<b>Reserves excluding revaluation(Reserves as per balance sheet of previous accounting year)</b>				<b>(23.64)</b>

**Notes :**

1	The above Results for the quarter ended June 30, 2020 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th September, 2020.
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2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter ended 30th June, 2020
7	The Company is assessing the possible effects that may result from the pandemic COVID-19 on the carrying amount of assets/ liabilities. The impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor this aspect for any material changes in future economic conditions.

For and on behalf of Board of Directors of  
Shashank Traders Limited

  
(Nipun Praveen Jain)  
Director  
DIN :05289775



Place: New Delhi  
Date : 14th September, 2020





**Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Shashank Traders Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s Shashank Traders Limited for the quarter ended 30<sup>th</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kapil Dev & Associates  
Chartered Accountants  
FRN: 025812N



*Kapil Dev*

Kapil Dev  
(Proprietor)  
(Membership No. 525275)  
UDIN 20525275AAAAAR4049

Place: Delhi  
Date: 14.09.2020